

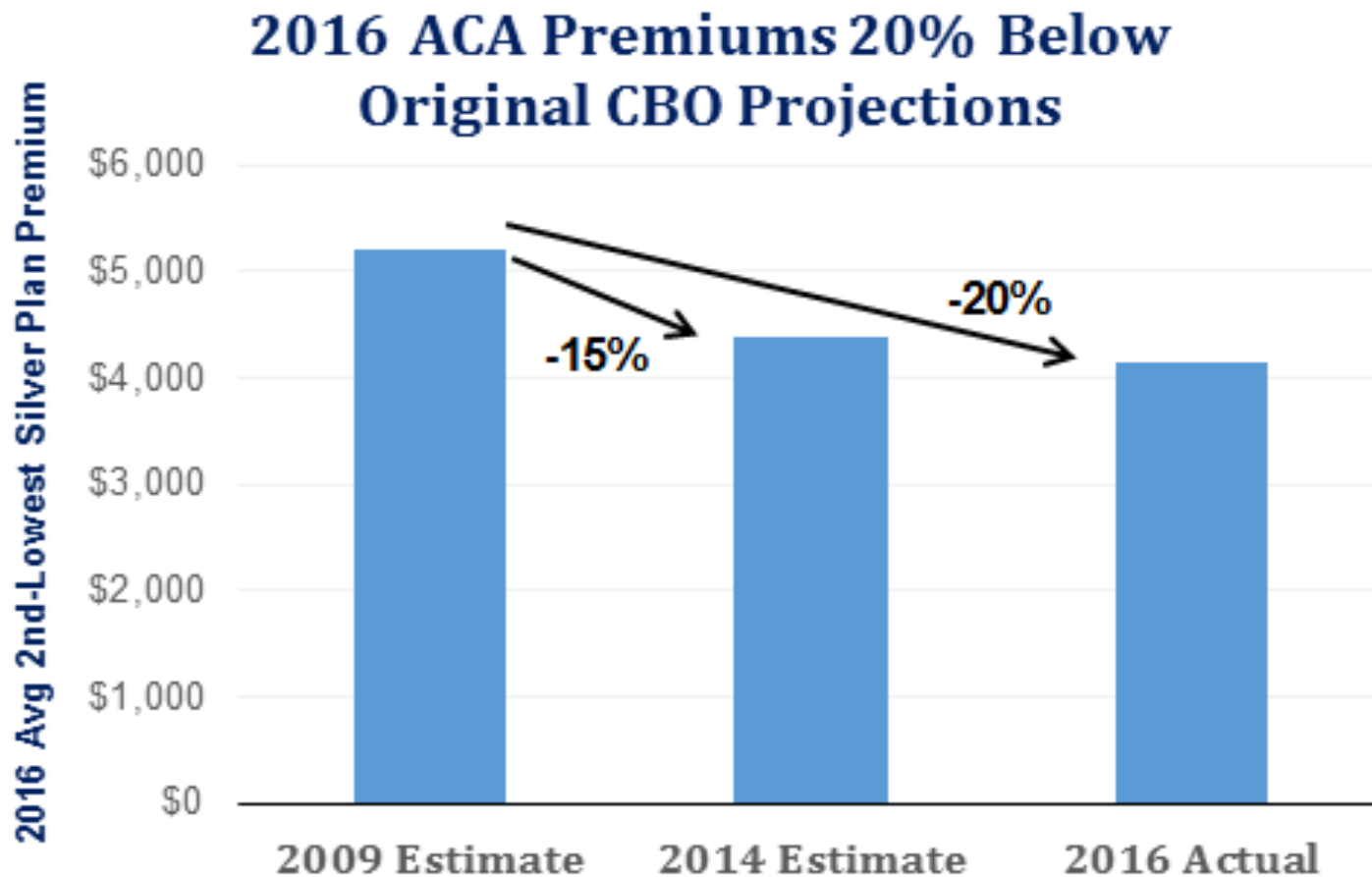
ACA Premiums are Lower Than You Think

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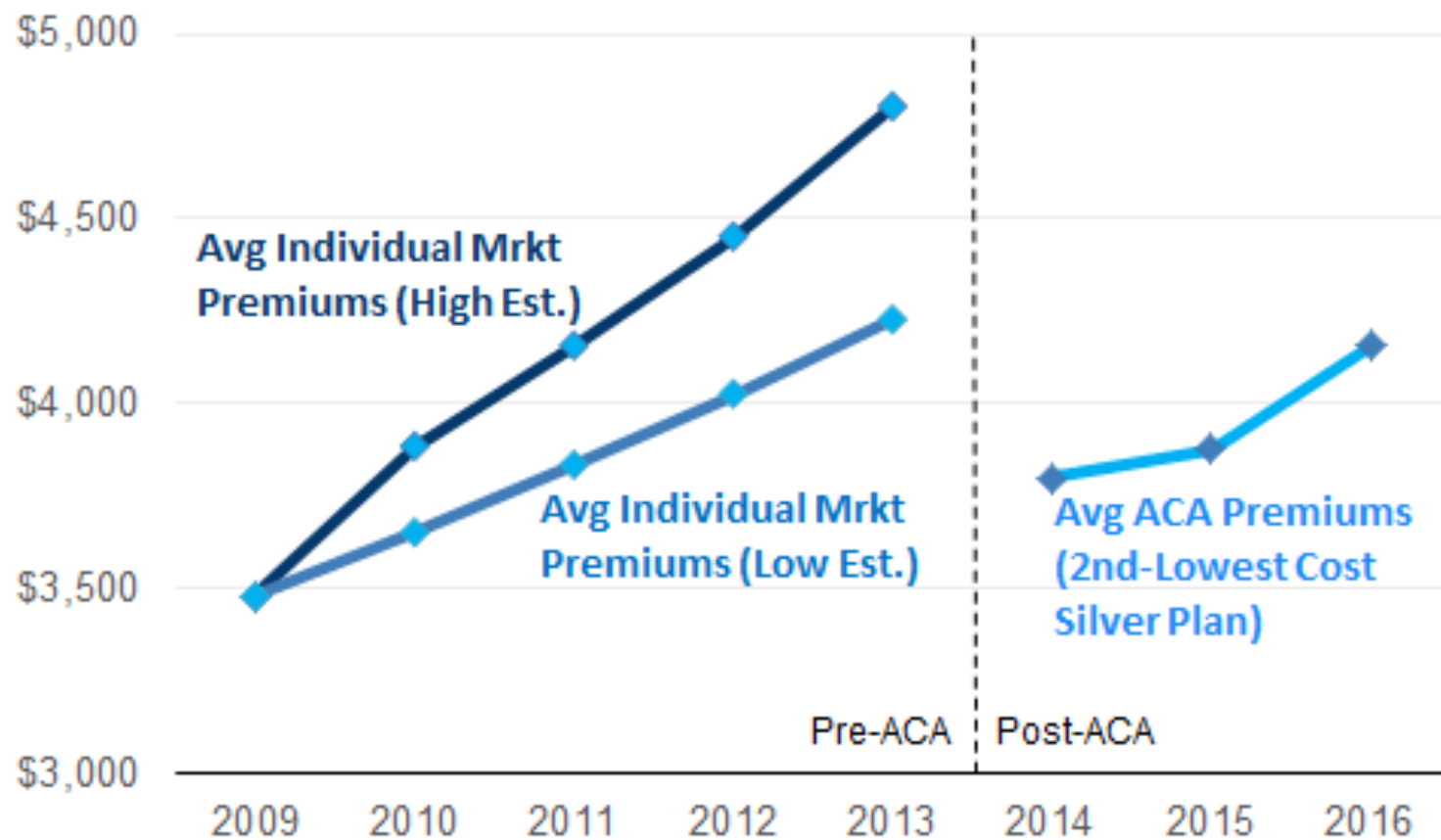
Perspective on ACA Premiums



Source: CBO, ASPE, CMS, authors' analysis

BROOKINGS

Individual Market Premiums Dropped 10-21% After ACA



Source: CBO, NORC, ASPE, and authors' analysis

BROOKINGS

How the ACA Impacts Premiums

- Upward pressure
 - Guaranteed issue
 - Minimum benefits
 - Out-of-pocket limits
- Downward Pressure
 - Narrow networks
 - Lower provider reimbursement
 - Transparent marketplace and potentially more price-sensitive consumers

Caveats

- Older CBO data
- Mean \neq Median
- Reinsurance
- Premiums differ significantly across the country
- 2017 correction

ACA Premiums 10% Below Employer Premiums

